

NARPM Annual Convention & Trade Show



Session Type: Panel

Session Title:

Resident Benefit Package: Maximizing Value and Profits

Presented by: Bob Hansen, Deb Newell, Todd Ortscheid, and Jennifer Stoops

Contents

- Moderator and Panel
- Why Resident Benefits Package
- How Do I Create the Package
- Expectations From Residents and Owners
- How Do I Leave NARPM 2021 and Execute

Bob Hansen

- Moderator
- Head of Sales, Second Nature
- Former SVP Operations for 1 5,000 Door REIT
- Former Regional VP Sales, Apartments.com
- NCAA Football Official



Deb Newell

- Real-Time Consulting Services
- MPM®, RMP®, REALTOR®
- MBA Candidate
- Began by turning over 35 properties in 4 years
- Started a PMC in 2001



Todd Ortscheid

- Chairman, President, & CEO at Revolution Rental Management
- Consultant at PMAssist
- Has held a real estate sales license in Georgia since 2008.



Jennifer Stoops

- Executive VP at Park Avenue Properties
- MPM®, RMP®, REALTOR®
- Over 15 years of experience in the property management industry
- 2022-2024 NARPM National Regional VP



Definition

Resident Benefits Package:

 "All encompassing value add program for tenants that can only be provided by Professional Property Managers due to their industry technology, resources, and connections."

What is The Triple Win?

A lens to view business decisions through:

- Resident
- Owner/Investor
- Property Manager

View your industry and your company through the "Triple Win" Lens

Let's look at the Resident Benefits Package with that same lens...

How Do I Get Started?

What value add programs are you already providing your tenant that you are not charging them for?

- Free online payments
- 24/7 maintenance emergency line
- Frée home purchase consultation
 Late fee waived (first occurrence)

Tangible items:

- Second Nature air filter delivery service
- Renter's Insurance
- Utility Connection
- Credit BuildingRental Rewards
- Identity Protection



What would this look like for me?

What a Resident Benefits
 Package can look like for you:

THE NAME
OF COMPANY



Resident Benefits Package

"I'm getting way more out of renting than I ever did before" - Helen S.

Featured In:

n: Forbes Höüse vo

Excellent





Benefits so good, you may never want to leave.

At [PMC name], all of our residents get the #1, most-awarded experience:



Filter Delivery Service

Changing filters is as easy as opening the front door. This service helps you save up to \$250/year and reduces the hassles of repairs.



\$1M Identity Protection

I in 4 Americans are victims of identity fraud. All adult leaseholders get 51M coverage backed by AlG, monitoring through IBM's Watson, and a dedicated, US-based Identity Restoration Specialist.



24/7 Maintenance Coordination

It always seems like things happen after hours. This makes reporting those pesky maintenance issues easy and fast either online or by phone.



Home Buying Assistance

For those who want to move onto homeownership, we'll help you get there.



Online Portal

Access your documents and pay rent through our easy to use online portal.



Credit Building

We report every rent payment so you build credit. Average increases of 23 to 42 points in resident scores, so you can qualify for more and save hundreds. We can report up to the past 24 months for an immediate boost.



Resident Rewards Program

Rent day is now rewards day. You'll get cash, giftcards, and exclusive discounts you can use to save up to \$4500/year on everyday expenses.



Utility Connection Concierge

One call sets up utility, cable, and internet services – and helps you get the best promos and discount codes available.



Vetted Vendor Network

Everyone who services your home is screened to exceed our standards for insurance, licensing, and professionalism for the job.



More



Preventative Maintenance

Filter Delivery Service:

- Changing filter is as easy as opening the front door. This service helps you save up to \$250/year and reduces the hassles of repairs
- Average 10-15% saving on utility bill
- Contactless delivery
- MERV 8 rating (upgrade to super allergen rated at no extra cost)
- Reduce HVAC tickets by 40%
- *Source: Property Meld, Service Team

Identity Protection

\$1M Identity Protection - 1 in 4 Americans are victims of identity fraud. All Adult leaseholders get \$1M coverage backed by AIG, monitoring through IBM's Watson, and a dedicated, US-based Identity Restoration Specialist.

- Monitor Fueled by IBM Watson AI, Identity Guard proactively monitors and processes billions of pieces of information
- Alert We alert you to certain events such as an account being opened in your name - so you can take action if it wasn't initiated by you
- Récover In the event of identity theft, a dedicated case manager will be assigned to assist you every step of the way
- Insure Our \$1 million insurance policy covers most losses you experience as a result of identity theft, including stolen funds*

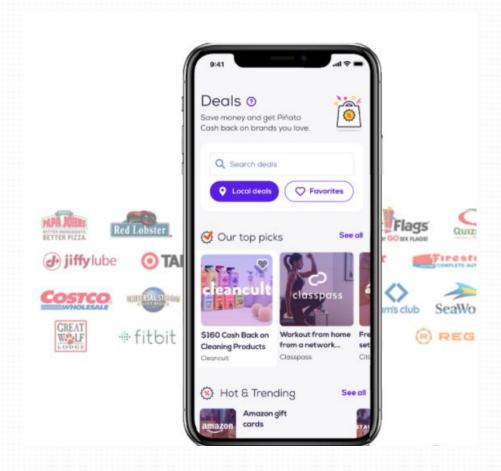
Credit Building

Report every rent payment so you build credit. Average increases of 23 to 42 points in resident scores, so you can qualify for more and save hundreds. WE can report up to the past 24 months for an immediate boost.

- Reports to all 3 bureaus
- All adults of household included
- High financial impact creates a path for homeownership
- Happens automatically via Second Nature management

Resident Rewards Program

 Rent day is now rewards day! Residents get cash, giftcards, and exclusive discounts they can use to save up to \$4500/year on everyday expenses.



What is the Triple Win?

A lens to view business decisions through

- Resident
- Owner
- Property Manager

What's in it for you, the PM?

- No additional work to you and your staff
- Tool to solicit more doors
- Deliver a higher, professional level of service
- Brand enhancement
- \$120/door annual profit
- Protections for you and your owners

- 2% less AR collections
- Less resident push-back
- 40% less HVAC work orders
- Accountability
- Retaining landlords deciding to manage themselves
- Increased bottom line revenue

What does an RBP look like?

What does a Resident Benefits Package look like?

- Fair Market Price: 10 apples
- Cost to the Resident: 5 apples
- Cost to the PMC:2 apples
 Profit for PMC: 3 apples
- Profit on Portfolio Level: thousands of apples

Thank you!